

HRA Business Plan 2022/23 Outturn & 2023/24 Forecast

	2022/23 Approved Budget	2022/23 Outturn	2022/23 Variance	2023/24 Approved Budget	2023/24 Forecast Outturn	2023/24 Forecast Variance
HRA WORKING BALANCE						
INCOME						
Net Dwelling Rent	-30,220,200	-29,848,829	371,371	-31,294,059	-31,180,796	113,263
Net Garage Rent	-357,115	-369,136	-12,021	0	0	0
Service Charges	-423,216	-580,645	-157,429	-396,448	-391,962	4,486
Cost Recovered	-342,247	-328,898	13,349	-458,205	-449,149	9,056
Other Income	-388,458	-479,092	-90,634	-294,098	-288,098	6,000
Interest Receipts	-147,967	-547,161	-399,194	-538,180	-850,324	-312,144
Grant Income	-14,986	-18,012	-3,026	-184,528	-184,528	0
Total Income	-31,894,189	-32,171,773	-277,584	-33,165,517	-33,344,857	-179,339
EXPENDITURE						
Cost of Operation	1,511,631	1,981,552	469,921	3,058,282	3,159,476	101,194
Operational Staffing	3,608,845	3,334,500	-274,346	3,936,037	3,844,241	-91,796
Support Service Charges	765,459	939,246	173,787	790,570	790,570	0
Back Funding Pension Cost	658,285	656,901	-1,384	638,037	638,037	0
Responsive Maintenance	6,272,936	6,108,145	-164,791	6,865,346	6,970,673	105,327
Corporate and Democratic Costs	614,950	635,714	20,764	834,651	834,651	0
Mortgage Interest	5,327,754	5,325,080	-2,674	5,116,002	5,116,002	0
Mortgage Principal Repayment	7,998,000	7,998,000	0	8,574,400	8,574,400	0
Hardship Fund	25,000	24,083	-917	30,000	30,000	0
Total Expenditure	26,782,860	27,003,219	220,359	29,843,325	29,958,050	114,725
Net INCOME -/ Net EXPENDITURE +	-5,111,329	-5,168,554	-57,225	-3,322,192	-3,386,807	-64,615
CONTRIBUTIONS TO (+)/FROM (-) RESERVES						
Capital Programme Contribution	7,792,086	7,801,049	8,963	8,288,586	8,288,586	0
Release Contingency Reserve	-2,024,000	-2,025,888	-1,887	-15,770	-15,770	
Working Balance	-656,757	-606,607	50,150	-4,950,664	-4,886,050	64,615
Total to/from reserves	5,111,329	5,168,554	57,225	3,322,152	3,386,766	64,615
Working Balances - MOVEMENT IN YEAR ADDED (-)/REDUCED (+)						
Opening Balance	-9,942,758	-9,942,758	0	-9,336,151	-9,336,151	0
Movement in year added/ (-ve) reduced	656,757	606,607	-50,150	4,950,664	4,886,050	-64,615
CLOSING BALANCE (MIN £2m)	-9,286,001	-9,336,151	-50,150	-4,385,486	-4,450,101	-64,615

Note - Negative number (-) represent income/surplus